

Fill in this information to identify the case:

United States Bankruptcy Court for the:

District of NJ
(State)

Case number (if known): Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name QUANTEX LABORATORIES, INC.

2. All other names debtor used in the last 8 years

NONE

Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 22 - 3243303

4. Debtor's address

Principal place of business

300 Eastpark Blvd

Number Street

Ste 100

Cranbury, NJ 08512

City State ZIP Code

MIDDLESEX

County

Mailing address, if different from principal place of business

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL) QuantexLabs.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

Debtor Quantex Laboratories, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>

5 4 1 7

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☒ No

☐ Yes. Debtor _____ Relationship _____
District _____ When _____
Case number, if known _____ MM / DD / YYYY

Debtor Quantex Laboratories, Inc.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number _____ Street _____

City _____

State _____

ZIP Code _____

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5,001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated assets

☐ \$0-\$50,000

☐ \$50,001-\$100,000

☐ \$100,001-\$500,000

☐ \$500,001-\$1 million

☒ \$1,000,001-\$10 million

☐ \$10,000,001-\$50 million

☐ \$50,000,001-\$100 million

☐ \$100,000,001-\$500 million

☐ \$500,000,001-\$1 billion

☐ \$1,000,000,001-\$10 billion

☐ \$10,000,000,001-\$50 billion

☐ More than \$50 billion

Debtor	Name			Case number (if known)
16. Estimated liabilities	<input type="checkbox"/> \$0-\$50,000	<input checked="" type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion	
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion	
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion	
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion	

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- ☐ The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- ☐ I have been authorized to file this petition on behalf of the debtor.
- ☐ I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/19/2017
MM / DD / YYYY

x

Signature of authorized representative of debtor

Title CEO

James Menoutis

Printed name

18. Signature of attorney

x [Signature]
Signature of attorney for debtor

Date

06/19/2017
MM / DD / YYYY

Printed name

PAUL GAUER ATTORNEY

Firm name

347 FRANKLIN STREET

BLOOMFIELD, NJ 07003

Number

Street

(973) 743-7050

City

973-743-7050

Contact phone

014 271 979

Bar number

State

ZIP Code

Email address

gaue@LAWCaol.com

State

Fill in this information to identify the case:

Debtor name QUANTEX Laboratories, INC.

United States Bankruptcy Court for the: _____ District of NJ
(State)

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Sun National Bank 350 Fellowship Rd, Mt Laurel, NJ 08054	Michael Brown, Esq DEMBO, BROWN & BURNS LLP mbrown@dbblegal.com (856) 354-8866	Bank Loans		515,047.39		
2	State of New Jersey Dept Banking & Insurance 20 West State St Trenton, NJ	Commissioner Banking & Insurance	Fines				154,991.00
3	IBIS Capital Group, LLC 1 Blue Hill Plaza, Ste 1514 Pearl River, NY 10965	Dan Lechtar (855) 758-6947	Business loans				90,740.55
4	EastPark At 8A, c/o Eastern Properties 4A Cedar Brook Drive Cranbury, NJ 08512	Aaron Drillick adrillick@easternproperties.net 609-655-5400	Rent	✓ future RENTS ARE CONTINGENT			71,366.36
	1st Global Capital 1250 East Hallandale Beach Blvd., Suite #409 Hallandale Beach, FL 33009	Evens Bellevue 954-391-5001 evens@1stglobalcapital.com	Business Loan				68,545.36
	Direct Capital A Division of CIT Bank, N.A. 155 Commerce Way Portsmouth, NH 03801	Customer Service 800-999-9942	Equipment Lease		65,632.70		
	Perkin Elmer 710 Bridgeport Ave, M/S 10 Shelton, CT 06484	Jaclyn Scarduzio Dopke, Esq FLEISCHER, FLEISCHER & SUGLIA, (856) 489-8977	Trade Debt				56,428.00
	Gentech Scientific Inc. 23 Mill St, Arcade, NY 14009	Eugene Banta, Esq. c/o Heitner & Breitstein 732-780-5900 ebanta@nycnjlaw.com	Trade Debt				27,000.00

Debtor

Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Capital One Bank P.O. Box 30285 Salt Lake City, UT 84130-0285	Customer Service: 1-800-867-0904	Credit Card Trade Debt				16,185.48
10	Advancestar 131 West First Street Duluth, Minn 55802	Acct Receivable Dept 218-740-7200	Trade Debt				6,000.00
11	ContractPharma 70 Hilltop Rd, 3rd Flr Ramsey, NJ 07446	Acct Receivable Dept 201-825-2552					4,345.00
12	Rent A Lab 955 Campus Drive Mundelein, IL 60060	Acct Receivable Dept 847-913-0777	Equipment Lease				15,300.00
13	Share & Harris 5-C Auer Court East Brunswick, NJ 08816	William Harris 732-238-0055 shareharris@msn.com	Professional Services				5,000.00
14	Cowan, Guteski & Co 40 Bey Lea Rd, Toms River, NJ 08753	Sharyn Maggio 732-349-6880	Professional Services				7,123.60
15	Rodman Media 70 Hilltop Rd, 3rd Flr Ramsey, NJ 07446	Acct Receivable Dept 201-825-2552	Trade debt				4,686.50
16	Marcum LLP 3443 State Rt 66 Neptune, NJ 07753	Acct Receivable Dept 732-922-9900	Professional Services	4,442.13	✓	Note: they hold a \$6,000 retainer which they have refused to return	
17	Stones Throw PO Box 531 Cranbury, NJ 08512	Deanne Napporano (609) 395-0650	Trade debt				4,475.00
18	Equipment Damage Consultants LLC 96 Riverbrook Ave. Lincroft, NJ 07738	Mark Krzyzanowski (732) 530-9863 mark@eqdamcon.com	Professional Services				3,403.60
19	Fisher Scientific Co. LLC 3970 Johns Creek Court Suwanee, GA 30024	800-766-7000	Trade Debt				3,540.95
20	System One Holdings, LLC, dba/ Joule Scientific P.O. Box 644722 Pittsburgh, PA 15264		Trade Debt				2,556.40

B2030 (Form 2030) (12/15)

United States Bankruptcy Court

District Of NJ

In re

QUANTEX Laboratories, INC

Case No. _____

Debtor

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept ~~\$300 + \$3500 + \$1717 cost~~ ^{initial pre-petition} \$ 5517

Prior to the filing of this statement I have received \$ 5517

Balance Due \$300/HR by \$ fee Application

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

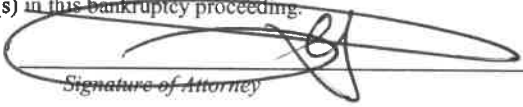
5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

B2030 (Form 2030) (12/15)

- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- e. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION	
I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.	
Date	Signature of Attorney
6/19/2017	
Name of law firm	
PAUL GAUER ATTORNEY	
347 FRANKLIN STREET	
BLOOMFIELD, NJ 07003	
(973) 743-7050	